

April 23, 2025

Dear participant,

IMPORTANT INFORMATION CONCERNING YOUR PLAN'S INVESTMENT OPTIONS

Please Review

The following changes are being made to the Designated Investment Alternatives (DIAs) – also known as Funds – available under the RAPPAHANNOCK WESTMINSTER Plan. Unless noted otherwise, the changes outlined below will be **effective July 1, 2025**.

Details about the Fund(s) being added

The following Fund(s) will be added to the Plan's Fund line-up on the effective date noted above. Once available to the Plan, go to the "Investment Options" page of John Hancock's participant website to learn more about the Fund(s), such as the Fund's objectives, risks, performance, fees and expenses.

Fund Name	
John Hancock Stable Val	http://viewjhfunds.com/usa/C00/MSVa
JPMorgan Large Cap Growth	http://viewjhfunds.com/usa/C00/JPMa
Franklin Utilities Fund	http://viewjhfunds.com/usa/C00/FUFa
BlackRock Health Sciences Opp	http://viewjhfunds.com/usa/C00/BHSA
DFA Emerging Markets Value	http://viewjhfunds.com/usa/C00/DEMa
MFS Mid Cap Value Fund	http://viewjhfunds.com/usa/C00/MMVa
American Funds New Perspective Fund	http://viewjhfunds.com/usa/C00/ANPa
PIMCO Income Fund	http://viewjhfunds.com/usa/C00/PIMa

Details about the Fund(s) being removed and replaced

The following Fund(s) will be removed and replaced July 1, 2025. To learn more about the replacement Fund, such as its objectives, risks, performance, fees and expenses, go to the "Investment Options" page of John Hancock's participant website.

Fund(s) being removed	Replacement Fund(s)
3-Year Compound	John Hancock Stable Val
5-Year Compound	John Hancock Stable Val
10-Year Compound	John Hancock Stable Val
Money Market Fund	John Hancock Stable Val
Franklin Mutual Global Discovery	JH Disciplined Value Intl Fund
Blue Chip Growth Fund	JPMorgan Large Cap Growth

Fund(s) being removed	Replacement Fund(s)
Fundamental All Cap Core Fund	JPMorgan Large Cap Growth
MFS Utilities Fund	Franklin Utilities Fund
T. Rowe Price Health Sci	BlackRock Health Sciences Opp
Invesco Developing Markets	DFA Emerging Markets Value

What to do if a Fund is being replaced?

If you are currently invested in a Fund that is being replaced, you have two options:

1. Transfer your assets

You may transfer your assets that are in a Fund that is being replaced to any of the other Fund(s) available under the Contract before the effective date noted. To access a full list of the Plan's Funds, go to the "Investment Options" page of John Hancock's participant website. Once you've selected the Fund you'd like to transfer your assets into, use the tools available on the website to make the Fund change. Be sure to also update the allocation instructions that we currently have on file for you accordingly. If you do not have access to this website, call John Hancock at 1-800-395-1113 (or 1-800-363-0530 for Spanish). (Note: You will not be able to transfer your assets to or select a new Fund until the effective date of its availability.)

2. Leave the assets in the Fund

If you do nothing and leave the assets in the Fund that is being removed then, on the effective date noted, the portion of your account balance invested in such Fund will be liquidated and reinvested in the corresponding Replacement Fund, as described above. Your contribution allocation instructions that we currently have on file for you will also be adjusted accordingly.

Important considerations when making investment decisions

When making investment decisions, it is important to review the Fund's objectives, fees and expenses as this information may vary from Fund to Fund. It's also important to carefully consider your personal circumstances, current savings, monthly earnings and retirement lifestyle goals and risk profile. The principal value of your investment in any Fund, as well as your potential rate of return, is not guaranteed at any time. Also, neither asset allocation nor diversification ensures a profit or protect against a loss. Funds can suffer losses at any time and there is no guarantee that any Fund will provide adequate income at and through your retirement. Also, past performance is no guarantee of future results.

How to obtain additional information?

To learn more about the Funds available to the Plan, including information about the Fund(s) noted above, go to the "Investment Options" page of John Hancock's participant website myplan.johnhancock.com. There, you'll have access to many resources to help you with your investment decisions, such as a listing of all the Funds available to the Plan, Fund sheets for each Fund listed, and other important fee and performance information. You can also review the "404a-5 Plan & Investment Notice" (404a-5 Notice) that was previously provided to you. Its *Investment Comparative Chart* section contains information about Fund performance and total annual operating expense (TAOE).

If you would like to receive another paper copy of the 404a-5 Notice, contact your plan administrator. Please call 1-800-395-1113 to obtain Fund Sheets for the group annuity investment option sub-accounts and to obtain prospectuses for the sub-accounts' underlying funds, that are available on request. The prospectuses for the sub-accounts' underlying funds contain complete details on investment objectives, risks, fees, charges and expenses as well as other information about the underlying funds which should be carefully considered before investing.

If you have a question about this letter, contact your Plan Administrator.